
SURETY FEE PROCESS

SURETY FEE ASSESSMENT

All surety fees will be assessed after the surety review is complete.

The fee amount will depend on the type of surety application:

- Performance Surety
- Warranty Surety
- Development Surety Agreement (involving both Performance and Warranty)

ADMINISTRATION FEES

Administration fees will be assessed to the surety record as a separate charge from the surety amount.

- Performance Surety: \$162
- Warranty Surety: \$180
- Development Surety Agreement (Performance and Warranty): \$233
- Surety reduction: \$69
 - o *Reduction of an existing surety is only an option at the time an original surety has expired or is up for renewal.*

PERFORMANCE AND WARRANTY SURETY CALCULATIONS

Performance Surety:

- Main Sewer and Main Water Infrastructure: 125% of the verified line-item cost estimates.
- Non-Life Safety Improvements, Landscaping, Fencing, Streetlights, Pressurized Irrigation, Pathways and Other Amenities: 110% of the line-item bids.

Warranty Surety:

- Main Sewer and Main Water Infrastructure: 20% of the verified line-item cost estimates.

PAYMENT OPTIONS

Surety administration fees can be paid online via the Citizen Access Portal by Credit Card, Debit Card or Electronic Check. Letters of Credits and/or Bonds can be mailed or delivered in person to Meridian City Hall at the following address:

Community Development Department
Attn: Kelly Ready, Land Development Support Specialist
33 E. Broadway Ave., Suite 102
Meridian, Idaho 83642